

## PRESS RELEASE

**Contact:** Laura Stocker (717) 832-1100

laura@tincansunlimited.com

## For Immediate Release

## PMC GROUP ANNOUNCES MANUFACTURING OPTIMIZATION PLAN

Mount Laurel, NJ (August 5, 2013) PMC Group N.A., Inc. ("PMC") announced today that as part of an ongoing effort to improve production efficiency, it is consolidating its manufacturing operations in Cincinnati, OH into its Carrollton, KY and Memphis, TN facilities. In order to accommodate these products and support the future growth of the market, PMC will invest in significant capacity expansions and additions at its Carrollton and Memphis facilities for stabilizers, lubricants, tin intermediates, and ester intermediates. PMC's investment underscores its commitment to the PVC additives market. The transition will begin during the fourth quarter of 2013 and is expected to be complete by the end of the first quarter of 2014.

Commenting on this difficult decision, Dr. Matthew Stershic, General Manager of PMC Organometallix, Inc. stated, "The current economic environment drove the need to optimize the manufacturing footprint of the organometallics business. Our investments in this project will position the business to more efficiently serve its customers and invest in technological innovations for the future."

PMC is working with affected employees to facilitate transfers and/or provide the necessary outplacement support.

## **About PMC**

PMC Group is a growth oriented, diversified, global chemicals and plastics company dedicated to innovative solutions to everyday needs in a broad range of end markets including plastics, consumer products, electronics, paints, packaging, personal care, food, automotive and pharmaceuticals. The Company was built on a sustainable model of growth through innovation while promoting social good. PMC operates from a global manufacturing, innovation and marketing platform with facilities in the Americas, Europe and Asia. More information about PMC and its activities around the world can be found at www.pmc-group.com.

###